Planmeca extends university network with €70 million agreement

By Dental Tribune International

Helsinki & Kuopio, Finland/Riyadh, Saudi Arabia: Dental equipment manufacturer Planmeca has struck a major deal with two dental institutes in Finland and the Middle East. In an announcement released on Friday, the company stated that it had signed an agreement on the delivery and installation of dental equipment estimated to be worth at least €70 million with the King Saud University’s College of Dentistry in Riyadh in Saudi Arabia. Hundreds of dental units and imaging systems will also be provided to the University of Eastern Finland in Kuopio, according to a second agreement.

The contracts mark further substantial business transactions for Planmeca, which reported €700 million in revenue last year. The equipment will be shipped and installed at both dental schools over the next two months, where they will be available for use in the upcoming academic year, the Finnish company said.

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MegaGen launches new product in the Middle East

By Dental Tribune Middle East & Africa

Dubai, UAE: MegaGen, a South Korean based company, is one of the fastest growing dental implant companies in the global market. With a focus on finding minimally invasive solutions for clinicians & patients, MegaGen is already known around the world for its Rescue Short & Super Wide system - offering impressive clinical results and proven long term success. The newer AnyRidge system offers a uniquely effective solution to clinicians in compromised or weak bone situations, with unsurpassed initial stability. With the introduction of the new AnyOne system and the Xpeed surface treatment, MegaGen offers a solution for every clinical case.

MegaGen has been present in most of the world’s leading implant markets for several years. The AnyRidge international study group has been running in Europe, the United States & Asia since 2009 and we are happy to announce also in the Middle East since earlier this year. On the 12th of September, MegaGen hosted introductory seminars for all clinicians who were able to attend at such short notice. An introduction to the company was followed by a clinical overview of the features & benefits of the systems with crucial insight into the importance of implant systems in achieving initial stability. Techniques for ridge split & shorter implant placement were discussed. MegaGen is planning many international clinical studies including UAE & other Middle Eastern clinicians and is organizing courses & lectures to help understand the advanced product concepts.
The Emirates Dental Society Board visits Taiwan

By Emirates Dental Society

DUBAI, UAE: On the 27th of August 2012, Mediclinic International Ltd, announced and completed its agreement to buy all the stock it does not own in Emirates Healthcare Holdings Limited(EHHL) of the Varkey Group from the Varkey Group and General Electric. South Africa’s second largest hospital company paid $223million (Dh819million) to buyout all the stock it does not own in Emirates Healthcare Holdings Limited(EHHL) of the Varkey Group from the Varkey Group and General Electric.

The Varkey group, owner of GEMS Edu- cation’s network of schools, has comment- ed on this decision to sell as being in line with their goals to refocus more of their attention towards education. In a recent press release, Varkey Group senior direc- tor C.N. Radhakrishnan affirms this their goals, “The decision by Varkey Group to exit its healthcare interest is only due to the Group’s strategic intent of continuing to fo- cus and grow its education business at a faster pace globally. Varkey Group values Mediclinic and the management and staff of Emirates Healthcare continued success in the region”.

In an earlier statement, Mediclinic Inter- national CEO Danie Meintjes was quoted as saying, “This transaction is the logical next step as we continue to invest in attract- ing new growth and development opportuni- ties across our operations in Southern Afri- ca, Switzerland and the United Arab Emir- ates. Emirates Healthcare has grown at ex- cepitional rates since Mediclinic’s entry in 2006 and the opening of The City Hospi- tal in 2008, Dubai’s largest private hospital. Based in Dubai, Emirates Healthcare is ideally positioned to benefit from the ongo- ing growth within the United Arab Emir- ates and surrounding regions”.

Following the stated goal of continuing to “invest in attractive growth and develop- ment”, Mediclinic, also operating the largest private hospital chain in Switzerland, stated earlier this month that they would raise 5 billion rand through a rights issue to refinace debt and expand, and was also stated to be in advanced talks with Standard Chartered Bank regarding a debt funding and is currently selling its new- ly acquired stock to existing shareholders, with some of the rights offers proceeds to pay for expansion abroad.

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By Tzvetan Deyanov
Business Development Manager

www.dentaltribune.com offers a search en- gine optimized Company Profile to the Dental Industry. This microsite contains all relevant company information and works as a gate- way for all interactive industry advertising.

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